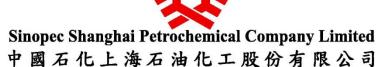
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(A joint stock limited company incorporated in the People's Republic of China) (Stock Code: 00338)

Major Operating Data of 2018 Third Quarter

According to Rule 18 of the Guidelines of the Shanghai Stock Exchange for Industry Information Disclosure No.18—Chemical Industry, Sinopec Shanghai Petrochemical Company Limited (the "Company") announced the major operating data for the nine months ended 30 September 2018:

I. Major operating data of 2018 first three quarters

Product	Production volume (10,000 tons)	Sales volume (10,000 tons)	Sales revenue (1,000 RMB)		
Petroleum products					
Diesel	280.11	278.81	14,791,172		
Gasoline	246.42	249.56	18,595,553		
Jet Fuel note 1	108.18	64.58	2,781,369		
Intermediate petrochemicals					
PX note 2	49.95	38.32	2,566,367		
Benzene note 1	25.31	22.83	1,285,539		
Ethylene Glycol note 2	31.48	23.33	1,546,629		
Ethylene Oxide	13.46	12.71	1,130,413		
Ethylene note 2	56.71	0.60	51,975		
Resins and plastics					
PE	31.17	31.05	3,053,186		
PP	34.27	33.96	2,958,287		
Polyester chips note 1 note 2	28.26	21.43	1,617,951		
Synthetic fibres					
Acrylics	9.90	9.88	1,584,400		
Polyester note 1	3.63	3.04	288,939		

Note 1: Sales exclude materials processed on a sub-contract basis.

The above data for sales volume and sales revenue does not include the data for the Company's trading of petrochemical products.

Note 2: Part of the difference between the production volume and sales volume is internal use.

II. Change in prices of major products and raw materials in 2018 first three quarters

Unit: RMB yuan/ton

Product	The average price of 2018 first three quarters	The average price of 2017 first three quarters	Change
Diesel	5,305	4,809	10.32%
Gasoline	7,451	6,519	14.30%
Jet Fuel	4,307	3,509	22.74%
Ethylene	8,726	8,743	-0.19%
PX	6,697	5,721	17.05%
Benzene	5,632	5,728	-1.67%
Ethylene Glycol	6,629	6,202	6.89%
Ethylene Oxide	8,891	8,158	8.98%
PE	9,833	9,152	7.43%
PP	8,710	8,001	8.87%
Polyester chips	7,550	6,545	15.36%
Acrylics	16,040	12,712	26.18%
Polyester	9,511	8,197	16.02%
Raw material	The average processing cost of 2018 first three quarters	The average processing cost of 2017 first three quarters	Change
Crude oil	3,244.77	2,532.78	28.11%

III. Other Matters

The above-mentioned operating data was calculated based on the internal statistics of the Company and are intended to provide an overview of the production and operation of the Company to the investors on a timely basis. The operating data is unaudited and does not make any express or implied forecasts or guarantees in respect of the Company's future operating conditions. Investors are advised to exercise caution when using such information.

By Order of the Board Sinopec Shanghai Petrochemical Company Limited Guo Xiaojun

Joint Company Secretary

Shanghai, the PRC, 12 October 2018

As at the date of this announcement, the executive directors of the Company are Wu Haijun, Jin Qiang, Guo Xiaojun, Zhou Meiyun and Jin Wenmin; the non-executive directors of the Company are Lei Dianwu and Mo Zhenglin; and the independent non-executive directors of the Company are Zhang Yimin, Liu Yunhong, Du Weifeng and Li Yuanqin.