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Sinopec Shanghai Petrochemical Company Limited
中國石化上海石油化工股份有限公司
(A joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 00338)

Major Operating Data of the 2019 First Three Quarters

According to Rule 18 of the Guidelines of the Shanghai Stock Exchange for Industry Information Disclosure No.18—Chemical Industry, Sinopec Shanghai Petrochemical Company Limited (the “Company”) announced the major operating data for the nine months ended 30 September 2019:

I. Major operating data of 2019 first three quarters

Product	Production volume (10,000 tons)	Sales volume (10,000 tons)	Sales revenue (1,000 RMB)
Petroleum products			
Diesel	288.53	285.07	14,570,647
Gasoline	257.75	257.38	18,448,910
Jet Fuel ^{note 1}	137.80	94.24	3,969,299
Intermediate petrochemicals			
PX ^{note 2}	49.86	34.54	2,231,204
Benzene ^{note 1}	27.60	24.28	1,016,930
Ethylene Glycol ^{note 2}	21.74	13.91	588,152
Ethylene Oxide	21.83	21.16	1,410,118
Ethylene ^{note 2}	62.84	0.16	9,558
Resins and plastics			
PE	40.58	40.31	3,241,839
PP	34.42	32.23	2,757,655
Polyester chips ^{note 1 note 2}	25.08	20.72	1,374,631
Synthetic fibres			
Acrylics	10.64	10.63	1,468,920
Polyester ^{note 1}	2.94	2.93	233,490

Note 1: Sales exclude materials processed on a sub-contract basis.

Note 2: Part of the difference between the production volume and sales volume is internal use.

The above data for sales volume and sales revenue does not include the data for the Company's trading of petrochemical products.

II. Change in prices of major products and raw materials in the 2019 first three quarters

Unit: RMB yuan /ton

Product	The average price of 2019 first three quarters	The average price of 2018 first three quarters	Change
Diesel	5,111	5,305	-3.65%
Gasoline	7,168	7,451	-3.81%
Jet Fuel	4,212	4,307	-2.20%
Ethylene	5,974	8,726	-31.54%
PX	6,461	6,697	-3.53%
Benzene	4,188	5,632	-25.64%
Ethylene Glycol	4,230	6,629	-36.19%
Ethylene Oxide	6,665	8,891	-25.04%
PE	8,043	9,833	-18.20%
PP	8,557	8,710	-1.76%
Polyester chips	6,634	7,550	-12.14%
Acrylics	13,822	16,040	-13.83%
Polyester	7,963	9,511	-16.27%
Raw material	The average processing cost of 2019 first three quarters	The average processing cost of 2018 first three quarters	Change
Crude oil	3,322.2	3,244.77	2.39%

III. Other Matters

The above-mentioned operating data was calculated based on the internal statistics of the Company and is intended to provide an overview of the production and operation of the Company to the investors on a timely basis. The operating data is unaudited and does not make any express or implied forecasts or guarantees in respect of the Company's future operating conditions. Investors are advised to exercise caution when using such information.

By Order of the Board
Sinopec Shanghai Petrochemical Company Limited
Guo Xiaojun
Joint Company Secretary

Shanghai, the PRC, 11 October 2019

As at the date of this announcement, the executive directors of the Company are Wu Haijun, Shi Wei, Jin Qiang, Guo Xiaojun, Zhou Meiyun and Jin Wenmin; the non-executive directors of the Company are Lei Dianwu and Mo Zhenglin; and the independent non-executive directors of the Company are Zhang Yimin, Liu Yunhong, Du Weifeng and Li Yuanqin.