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Sinopec Shanghai Petrochemical Company Limited
中國石化上海石油化工股份有限公司
(A joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 00338)

Major Operating Data of the 2019 Financial Year

According to Rule 18 of the Guidelines of the Shanghai Stock Exchange for Industry Information Disclosure No.18—Chemical Industry, Sinopec Shanghai Petrochemical Company Limited (the “Company”) announced the major operating data for the twelve months ended 31 December 2019:

I. Major operating data of the 2019 financial year

Product	Production volume (10,000 tons)	Sales volume (10,000 tons)	Sales revenue (1,000 RMB)
Petroleum products			
Diesel	384.50	384.14	19,774,907
Gasoline	346.84	345.31	24,807,585
Jet Fuel ^{note 1}	187.86	135.39	5,724,932
Intermediate petrochemicals			
PX ^{note 2}	66.68	45.55	2,865,143
Benzene ^{note 1}	37.33	32.98	1,441,649
Ethylene Glycol ^{note 2}	28.67	18.23	777,310
Ethylene Oxide	27.55	26.69	1,783,251
Ethylene ^{note 2}	84.13	0.19	11,123
Resins and plastics			
PE	53.73	53.58	4,234,133
PP	46.96	43.36	3,680,060
Polyester chips ^{note 1 note 2}	33.18	28.09	1,783,936
Synthetic fibres			
Acrylics	13.69	13.73	1,866,438
Polyester ^{note 1}	3.94	3.94	301,438

Note 1: Sales exclude materials processed on a sub-contract basis.

Note 2: Part of the difference between the production volume and sales volume is internal use.

The above data for sales volume and sales revenue does not include the data for the Company’s trading of petrochemical products.

II. Change in prices of major products and raw materials in the 2019 financial year

Unit: RMB/ton

Product	The average price in the 2019 financial year	The average price in the 2018 financial year	Change
Diesel	5,148	5,391	-4.52%
Gasoline	7,184	7,475	-3.89%
Jet Fuel	4,228	4,555	-7.17%
PX	6,291	7,006	-10.21%
Benzene	4,371	5,520	-20.82%
Ethylene Glycol	4,264	6,390	-33.28%
Ethylene Oxide	6,681	8,699	-23.20%
Ethylene	5,854	8,238	-28.94%
PE	7,902	9,652	-18.12%
PP	8,487	8,854	-4.15%
Polyester chips	6,351	7,557	-15.96%
Acrylics	13,599	15,905	-14.50%
Polyester	7,644	9,420	-18.86%
Raw material	The average processing cost in the 2019 financial year	The average processing cost in the 2018 financial year	Change
Crude oil	3,330.63	3,382.38	-1.53%

III. Other Matters

The above-mentioned operating data was calculated based on the internal statistics of the Company and is intended to provide an overview of the production and operation of the Company to the investors on a timely basis. The operating data is unaudited and does not make any express or implied forecasts or guarantees in respect of the Company's future operating conditions. Investors are advised to exercise caution when using such information.

By Order of the Board
Sinopec Shanghai Petrochemical Company Limited
Wu Haijun
Chairman

Shanghai, the PRC, 21 January 2020

As at the date of this announcement, the executive directors of the Company are Wu Haijun, Jin Qiang, Zhou Meiyun and Jin Wenmin; the non-executive directors of the Company are Lei Dianwu and Mo Zhenglin; and the independent non-executive directors of the Company are Zhang Yimin, Liu Yunhong, Du Weifeng and Li Yuanqin.