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Sinopec Shanghai Petrochemical Company Limited

中國石化上海石油化工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00338)

Proposed Election of Non-Independent Director and Proposed Amendments to the Articles of Association and its Appendix

PROPOSED ELECTION OF MR. GUO XIAOJUN AS THE NON-INDEPENDENT DIRECTOR OF THE ELEVENTH SESSION OF THE BOARD OF DIRECTORS OF THE COMPANY

Sinopec Shanghai Petrochemical Company Limited (the “**Company**”) held the seventh meeting of the Eleventh Session of the board of directors (the “**Board**”) on 24 April 2024, at which the resolution in relation to nomination of Mr. Guo Xiaojun as the non-independent director of the Eleventh Session of the Board was considered and approved.

The following is the biography of Mr. Guo Xiaojun:

Guo Xiaojun, born in August 1969, is currently the Secretary of the CPC Committee of the Company. Mr. Guo Xiaojun joined Shanghai Petrochemical Complex in 1991. He served as Director of the Polyolefin Integrated Plant in the Plastics Division, Deputy Chief Engineer of the Plastics Division, Assistant to the Manager, Assistant Manager and Manager and Deputy Secretary of the CPC Committee of the Company. He was Deputy Chief Engineer and Director of the Production Department of the Company from March 2011 to April 2013. He was Deputy General Manager of the Company from April 2013 to June 2014. He was Executive Director and Deputy General Manager of the Company from June 2014 to June 2017. He was Executive Director, Deputy General Manager and Secretary of the Board of Directors of the Company from June 2017 to December 2019. He served as General Manager and Deputy Secretary of the CPC Committee of Sinopec Yizheng Chemical Fibre Limited Liability Company from December 2019 to December 2022. From December 2022 to April 2024, he served as Executive Director and the Secretary of the CPC Committee of Sinopec Yizheng Chemical Fibre Limited Liability Company. In April 2024, he was appointed the Secretary of the CPC Committee of the Company. Mr. Guo Xiaojun graduated from the East China University of

Science and Technology in 1991 with a bachelor's degree in engineering, majoring in basic organic chemical engineering and obtained a master's degree majoring in chemical engineering from the East China University of Science and Technology in 2008. He is a senior engineer by professional title.

Save as disclosed above, Mr. Guo Xiaojun (i) did not hold any directorships in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not have relationships with any director, supervisor, senior management, controlling shareholder, substantial shareholder or de facto controller of the Company; and (iii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance as of the date of this announcement. Mr. Guo Xiaojun has not ever faced any disciplinary action by the China Securities Regulatory Commission or other relevant authorities, nor has been sanctioned by any stock exchange.

If the ordinary resolution in relation to the election of Mr. Guo Xiaojun as the non-independent director of the Eleventh Session of the Board has been approved at the 2023 annual general meeting (the “**AGM**”) of the Company, Mr. Guo Xiaojun will enter into a director's service contract with the Company on or around the date of AGM. His term of office will begin on the date of passing of the resolution at the AGM and will terminate upon the expiration of the term of the Eleventh Session of the Board. The remuneration of Mr. Guo Xiaojun will be determined in accordance with the “Remuneration System for Directors, Supervisors and Senior Management” of the Company. The Company will disclose the specific amount of remuneration received by Mr. Guo Xiaojun in the relevant annual reports, and his remuneration will not be covered in the director's service contract.

Save as disclosed above, the Company was not aware of any information in respect of Mr. Guo Xiaojun that needs to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”), nor was the Company aware of any matters that need to be brought to the attention of the Shareholders of the Company.

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND ITS APPENDIX

Based on the relevant provisions of the Hong Kong Listing Rules under the expansion of paperless listing regime and electronic dissemination, and taking into account the actual situation of the Company, the seventh meeting of the Eleventh Session of the Board considered and approved the resolution in relation to the proposed amendments to the Articles of Association of Sinopec Shanghai Petrochemical Company Limited (the “**Articles of Association**”) and its appendix. For details of relevant amendments, please refer to the circular to be published by the Company separately.

The resolutions in relation to the proposed election of non-independent director and the proposed amendments to the Articles of Association and its appendix will be submitted to the AGM for consideration. The notice of the AGM will be published separately.

By Order of the Board
Sinopec Shanghai Petrochemical Company Limited
Liu Gang
Joint Company Secretary

Shanghai, the PRC, 24 April 2024

As at the date of this announcement, the executive directors of the Company are Guan Zemin, Du Jun and Huang Xiangyu; the non-executive directors of the Company are Xie Zhenglin and Qin Zhaohui; and the independent non-executive directors of the Company are Tang Song, Chen Haifeng, Yang Jun, Zhou Ying and Huang Jiangdong.