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Sinopec Shanghai Petrochemical Company Limited

中國石化上海石油化工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00338)

Resolutions Passed at the 2025 First Extraordinary General Meeting

The board of directors (the “**Board**”) of Sinopec Shanghai Petrochemical Company Limited (the “**Company**”) and all its directors guarantee that this announcement does not contain any false information, misleading statement or material omission, and severally and jointly accept responsibility for the authenticity, accuracy and completeness of the contents of this announcement.

Important Message:

- **Objection made to the resolutions proposed at the 2025 First Extraordinary General Meeting (the “EGM”): Nil**

I. THE CONVENING AND ATTENDANCE OF THE EGM

- (1) Time of the meeting: 28 February 2025
- (2) Venue of the meeting: the North Building of Jinshan Hotel, No. 1, Jinyi East Road, Jinshan District, Shanghai, the PRC
- (3) Information of ordinary shareholders and preference shareholders with recovered voting rights who attended the EGM and their shareholdings:

As at the record date (i.e. 14 February 2025), shareholders of the Company who were entitled to attend the EGM held an aggregate of 10,578,881,500 shares with voting rights, consisting of 7,328,813,500 A shares and 3,250,068,000 H shares (the Company has repurchased a total of 96,346,000 H shares but has not yet cancelled, these H shares do not carry voting rights and are not included in the total number of shares with voting rights present at the EGM). The Company did not exercise any voting rights attached to those repurchased H shares. No shareholder of the Company who was entitled to attend the EGM was required to abstain from voting in favor of any of the resolutions at the EGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The

Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) nor was required to abstain from voting on any of the resolutions at the EGM under the Hong Kong Listing Rules. No shareholder has stated their intention in the Company’s circular dated 26 January 2025 and the announcement dated 12 February 2025 that they would abstain from voting on any of the resolutions at the EGM.

Information of ordinary shareholders who attended the EGM and their shareholdings:

1. Total number of shareholders and proxies attending the EGM	667
including: A shares shareholders	665
Overseas listed foreign shares shareholders (H shares)	2
2. Total number of shares with voting rights held by the shareholders attending the EGM (shares)	5,875,916,100
including: Total number of shares held by A shares shareholders (shares)	5,536,143,332
Total number of shares held by overseas listed foreign shares shareholders (H shares)	339,772,768
3. Percentage of shares with voting rights held by the shareholders attending the EGM to total shares of the Company with voting rights (%)	55.5438
including: Percentage of shares held by A shares shareholders to the total number of shares (%)	52.3320
Percentage of shares held by overseas listed foreign shares shareholders to the total number of shares (%)	3.2118

(4) The EGM was convened by the Board of the Company, and Mr. Guo Xiaojun, Chairman of the Company, presided over the meeting. The convening and holding of and voting at the meeting complied with the relevant regulations of the Company Law of the People’s Republic of China and the articles of association of the Company.

(5) Attendance of the directors, supervisors and secretary to the Board of the Company

1. The Company has 10 directors, 6 of whom attended the EGM. Mr. Xie Zhenglin, director and Mr. Yang Jun, Ms. Zhou Ying and Mr. Huang Jiangdong, independent directors, were absent from the meeting due to business engagements;
2. The Company has 6 supervisors, 4 of whom attended the EGM. Mr. Zhang Feng and Mr. Zhang Xiaofeng, supervisors, were absent from the meeting due to business engagements;

3. Mr. Liu Gang, the secretary to the Board, attended the meeting. Mr. Huang Fei, vice president, attended the meeting.

II. VOTING RESULTS OF RESOLUTIONS

(1) Resolutions by way of non-cumulative voting

1. Resolution: THAT the investment in the comprehensive technological transformation and quality upgrading project of the Company be considered and approved

Result of consideration: passed

Voting result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	5,525,792,113	99.9016	5,444,554	0.0984
H shares	339,052,768	99.7881	720,000	0.2119
Total number of ordinary shares:	5,864,844,881	99.8950	6,164,554	0.1050

2. Resolution: THAT the investment in the construction project of the large-tow carbon fiber outside of Shanghai of the Company be considered and approved

Result of consideration: passed

Voting result:

Type of shareholders	For		Against	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shares	5,526,049,013	99.9035	5,338,654	0.0965
H shares	339,642,768	99.9823	60,000	0.0177
Total number of ordinary shares:	5,865,691,781	99.9080	5,398,654	0.0920

- (2) **Voting on material issues by A-share shareholders holding individually or jointly less than 5% of the Company's total number of issued shares**

Not involved.

- (3) **Explanation in relation to the poll results of the resolutions**

The above resolutions are ordinary resolutions and were passed by votes representing more than half of the total number of votes held by the shareholders and proxies attending the EGM with valid voting rights.

The Company had appointed Computershare Hong Kong Investor Services Limited, as the scrutineer of the EGM to monitor the vote-taking procedures. The chairman of the meeting has complied with the voting instructions stipulated by HKSCC Nominees Limited.

III. LAWYER'S CERTIFICATION

- (1) Legal advisor: Beijing Haiwen & Partners

Lawyers: Ms. Li Beiyi and Ms. Zheng Lu

- (2) Lawyer's certification:

As attested by and stated in the legal opinion issued by Ms. Li Beiyi and Ms. Zheng Lu of Beijing Haiwen & Partners, the Company's legal advisor as to the PRC laws, "the procedures for the convening and holding of this meeting, the qualification of the convener, the qualifications of shareholders or proxies who attended this meeting and the voting procedures at this meeting were in compliance with the provisions of the relevant laws and the articles of association of the Company. As a result, the voting results of this meeting are valid".

By Order of the Board
Sinopec Shanghai Petrochemical Company Limited
Liu Gang
Joint Company Secretary

Shanghai, the PRC, 28 February 2025

As at the date of this announcement, the executive directors of the Company are Guo Xiaojun, Du Jun and Huang Xiangyu; the non-executive directors of the Company are Xie Zhenglin and Qin Zhaohui; and the independent non-executive directors of the Company are Tang Song, Chen Haifeng, Yang Jun, Zhou Ying and Huang Jiangdong.