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## **Sinopec Shanghai Petrochemical Company Limited**

**中國石化上海石油化工股份有限公司**

*(A joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 00338)**

### **Proposed Election of the Directors of the Twelfth Session of the Board**

The 28th meeting of the Eleventh Session of the board of directors (the “**Board**”) of Sinopec Shanghai Petrochemical Company Limited (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) was held on 29 May 2026. The Board hereby announces that:

1. The following candidates are proposed to be elected as the non-independent directors (excluding employee director) of the Twelfth Session of the Board:

- Guo Xiaojun
- Lu Zhiyong
- Du Jun
- Huang Xiangyu
- Qi Guozhen

2. The following candidates are proposed to be elected as the independent non-executive directors of the Twelfth Session of the Board:

- Huang Jiangdong
- Zhou Ying
- Zhou Xinggui
- Liu Hao
- Jiang Xia

Upon the relevant resolutions regarding the proposed election of directors being considered and approved at the 2025 Annual General Meeting of the Company (the “**AGM**”), the aforesaid persons shall, together with the employee director elected through the employee representative assembly of the Company, constitute the Twelfth Session of the Board.

The biography of each of the candidates for directors is set out below:

**Guo Xiaojun**, born in August 1969, is currently the Chairman, Executive Director, Chairman of the Strategy and ESG Committee, and member of the Nomination Committee of the Company. He is a director of Shanghai Secco and the chairman of Shanghai Chemical Industry Park Development Company Limited. Mr. Guo Xiaojun began his career in 1991. He served as Director of the Polyolefin Integrated Plant in the Plastics Division, Deputy Chief Engineer of the Plastics Division, Assistant to the Manager, Assistant Manager. From July 2009 to March 2011, he served as manager of the Plastics Division and deputy secretary of the Party Committee, among other positions. He was Deputy Chief Engineer and Director of the Production Department of the Company from March 2011 to April 2013. He was Vice President of the Company from April 2013 to June 2014. He was Executive Director and Vice President of the Company from June 2014 to June 2017. He was Executive Director, Vice President and Secretary of the Board of the Company from June 2017 to December 2019. He served as General Manager and Deputy Secretary of the CPC Committee of Sinopec Yizheng Chemical Fibre Limited Liability Company, and as General Manager of Asset and Management Corporation, Yizheng Branch from December 2019 to December 2022. From December 2022 to April 2024, he served as Executive Director and the Secretary of the CPC Committee of Sinopec Yizheng Chemical Fibre Limited Liability Company. In April 2024, he was appointed the Secretary of the CPC Committee of the Company. Since May 2024, he has served as Director of Shanghai Secco and the Chairman of Shanghai Chemical Industry Park Development Company Limited. In June 2024, he was appointed the Chairman, Executive Director, Chairman of the Strategy and ESG Committee, and member of the Nomination Committee of the Company. Mr. Guo Xiaojun graduated from the East China University of Science and Technology in 1991 with a bachelor's degree in engineering, majoring in basic organic chemical engineering and obtained a master's degree majoring in chemical engineering from the East China University of Science and Technology in 2008. He holds the professional title of Professor-level Senior Engineer.

**Lu Zhiyong**, born in May 1978, is currently the Vice Chairman, Executive Director, member of the Strategy and ESG Committee and President of the Company. Mr. Lu Zhiyong began his career in 2001 and served as Deputy Chief Engineer, Chief Engineer, chief safety officer, deputy head of Development Planning Department, deputy head of Development and Technology Department of refining division I of Sinopec Zhenhai Refining & Chemical Company (“**Zhenhai Refining & Chemical**”), the director of the Design Management Department within the Management Office for the refining old area structure adjustment and quality upgrading project and the Zhenhai Base Project, deputy secretary (presiding over the work) of the Party General Branch of refining division I. From March 2020 to March 2021, he served as secretary of the Party General Branch, deputy manager, and chairman of the Labor Union of refining division I at Zhenhai Refining & Chemical. From March 2021 to June 2021, he served as manager and deputy secretary of the Party General Branch of refining division I. From June 2021 to August 2022, he served as manager of the safety and environmental protection department at Zhenhai Refining & Chemical. From May 2022 to August 2022, he served as chief safety officer at Zhenhai Refining & Chemical. From August 2022 to October 2025, he served as deputy general manager at Zhenhai Refining & Chemical. In October 2025, he was appointed as President and deputy secretary of the Party Committee of the Company. In December 2025, he was appointed Vice Chairman, Executive Director and member of the Strategy

and ESG Committee of the Company. Mr. Lu Zhiyong graduated from Nanjing Tech University in 2001 with a bachelor degree in engineering, majoring in chemical engineering and technology. He holds the professional title of Senior Engineer.

**Du Jun**, born in March 1970, is currently the Executive Director, member of the Strategy and ESG Committee, Vice President and Chief Financial Officer of the Company, chairman of China Jinshan Associated Trading Corporation, and director of Shanghai Chemical Industry Park Development Company Limited. Mr. Du started the work in 1990 and successively served as the chief of the second section of the Secretary of the general manager's office of Yangzi Petrochemical Co., Ltd., the deputy director of the finance division and the deputy director of the Finance Department of Yangzi Petrochemical Co., Ltd. From August 2004 to July 2007, he served as the director of the Finance Department of Yangzi Petrochemical Co., Ltd. From July 2007 to August 2012, he served as the director of the Finance Department of Yangzi Petrochemical Co., Ltd. From August 2012 to September 2020, he served as the chief accountant of Yangzi Petrochemical Co., Ltd. From December 2015 to September 2020, he served as the supervisor of BASF-YPC Company Limited. From June 2016 to September 2020, he served as a director of Yangzi Petrochemical Co., Ltd. In September 2020, he served as the vice president and chief financial officer of the Company. In January 2021, he was appointed as the chairman of China Jinshan Associated Trading Corporation and a director of Shanghai Chemical Industry Park Development Company Limited. He has been an Executive Director of the Company since June 2021. He has been a member of the Company's Strategy and ESG Committee since March 2022. Mr. Du graduated from Southeast University in 1990, majoring in industrial enterprise management, and obtained a master's degree in Business Administration from Southeast University in 2004. He holds the professional title of Professor-level Senior Accountant.

**Huang Xiangyu**, born in March 1968, is currently the Executive Director, member of the Strategy and ESG Committee, Vice President of the Company, and an executive director of Shanghai Jinshan Petrochemical Carbon Fiber Co., Ltd. Mr. Huang started his career in 1990 and joined Shanghai Petrochemical Complex in 1992. He successively served as the Deputy Director of the chemical workshop of Shanghai Jinyang Acrylic Plant, Deputy Director of Jinyang Equipment, and Deputy Director and Director of Jinyang Acrylic Equipment of Acrylic Business Unit. He served as the Chief Engineer of Acrylic Business Unit from October 2001 to November 2011. From July 2011 to January 2020, he served as the Director of the Acrylic Fiber Research Institute of the Company. From November 2011 to January 2020, he served as the Chief Engineer of the Acrylic Fiber Department of the Company. From February 2019 to January 2020, he served as Deputy Chief Engineer of the Company. In December 2019, he was appointed as the Vice President of the Company. He has been an Executive Director of the Company since June 2020. In March 2021, he was appointed as an executive director of Shanghai Jinshan Petrochemical Carbon Fiber Co., Ltd. Mr. Huang graduated from the Organic Chemical Major of the School of Chemical Engineering, East China University of Science and Technology with a Bachelor's degree in Engineering in July 1990. He obtained a Master's degree in Material Engineering from Donghua University in May 2004. He graduated from Polymeric Chemistry and Physics Major of Fudan University with a doctor's degree in Science in June 2013. He holds the professional title of Professor-level Senior Engineer.

As at the date of this announcement, Mr. Huang Xiangyu holds 140,000 A shares of the Company.

**Qi Guozhen**, born in March 1977, is currently a nominee for an external director of the Company, vice president of the Sinopec Shanghai Petrochemical Research Institute, and deputy general manager of Shanghai Petrochemical Research Institute Co., Ltd. Mr. Qi began his career in 2006 and has held various positions at the Shanghai Petrochemical Research Institute, including senior engineer in the Chemical Engineering Department, project team leader, and Institute expert. From June 2017 to July 2024, he served as Senior Expert and Chief Expert at the Shanghai Petrochemical Research Institute. From July 2018 to July 2020, he served as deputy director of the science and technology management department and deputy secretary (in charge of daily operations) of the second management Party Branch at the Shanghai Petrochemical Research Institute. From July 2020 to August 2022, he served as secretary of the second management Party Branch at the Shanghai Petrochemical Research Institute. From June 2021 to January 2023, he served as Deputy Chief Engineer and Manager of the Science and Technology Management Department at the Shanghai Petrochemical Research Institute. From January 2023 to July 2024, he served as deputy chief engineer and manager of the science and technology management department at Shanghai Petrochemical Research Institute Co., Ltd. In July 2024, he was appointed vice president of the Shanghai Petrochemical Research Institute and deputy general manager of Shanghai Petrochemical Research Institute Co., Ltd. Mr. Qi graduated in June 2006 from the college of chemical engineering of East China University of Science and Technology with a major in chemical technology, and obtained a Doctor of Engineering degree. He holds the professional title of Professor-level Senior Engineer.

**Huang Jiandong**, born in June 1979, with a doctoral degree, is currently an Independent Non-executive Director and member of the Audit and Compliance Committee of the Company, a partner of Grandall Law Firm (Shanghai), a director of Grandall Financial Securities Compliance Committee, an arbitrator of Shanghai Arbitration Commission, an arbitrator of Shanghai International Arbitration Center, an arbitrator of Shenzhen International Arbitration Court, a member of the Research Association of Securities Law of the China Association of Laws, and a member of the Independent Directors Committee of the Association of Listed Companies of China. Mr. Huang graduated from the Graduate School of East China University of Political Science and Law with a Master's Degree in Civil and Commercial Law in July 2003, and graduated from the Graduate School of East China University of Political Science and Law with a Doctorate Degree in Economic Law in July 2012, and served as a Deputy Principal Staff Member of the Judicial Bureau of the Pudong New District, Shanghai, from June 2003 to June 2005; and served as a deputy principal staff member, principal staff member and deputy researcher of the Second Division of the Institution of Shanghai Regulatory Bureau of the CSRC, from July 2005 to April 2013. From April 2013 to April 2014, he was seconded to the Legal Department of the CSRC; from April 2014 to May 2019, he was a deputy researcher and director of the CSRC Shanghai Securities Regulatory Commissioner's Office; from May 2019 to date, he has been a senior advisor and partner at Grandall Law Firm (Shanghai); from April 2023 to date, he has been an independent director of Universal Scientific Industrial (Shanghai) Co., Ltd. (listed on the Shanghai Stock Exchange, stock code: 601231).

**Zhou Ying**, born in December 1966, is currently an Independent Non-executive Director, a member of Remuneration and Appraisal Committee and a member of the Nomination Committee of the Company and an associate professor and the director of EMBA program in the Department of Marketing at Antai College of Economics and Management, Shanghai Jiaotong University. Ms. Zhou

graduated from Jilin University with a Bachelor's Degree in Economics in 1989, Shanghai University of Finance and Economics with a Master's Degree in Management in 2001, and Antai College of Economics and Management of Shanghai Jiao Tong University with a Doctorate Degree in Management in June 2014, and served as a teacher of Anhui Provincial Youth League School from September 1989 to December 1996, and as a teacher of Shanghai Agricultural College from 1996 to 1999, and she has been a teacher of Antai College of Economics and Management of Shanghai Jiao Tong University since 2000. Since December 2021, she has been an independent director of Shanghai New World Company Limited (listed on the Shanghai Stock Exchange (stock code: 600628)), and from September 2022 to February 2024, she served as an independent director of Hengtian Kaima Limited (listed on the Shanghai Stock Exchange (stock code: 900953)). Since May 2022, she has been an independent director of ShangHai JinFeng Wine Company Limited (listed on the Shanghai Stock Exchange (stock code: 600616)). From May 2025 to date, she has served as a member of the Nomination Committee of the Company.

**Zhou Xinggui**, born in April 1966, is the vice dean of the School of Chemical Engineering, a Professor, and a Doctoral Supervisor at the East China University of Science and Technology. Mr. Zhou graduated from East China University of Science and Technology with a bachelor's degree in Inorganic Chemical Engineering in 1987, and obtained his PhD in Chemical Engineering from the same university in 1996. From August 1987 to August 1990, he worked as a technician at Jiangxi Ganzhou Nonferrous Metallurgy Chemical Plant. Since June 1996, he has been engaged in teaching and scientific research at East China University of Science and Technology, successively serving as a Lecturer (from June 1996 to December 1997), an Associate Professor (from January 1998 to December 2000), and a Professor (since January 2001). He has served as a Doctoral Supervisor since January 2002. From 2009 to 2024, he served as the Director of the East China University of Science and Technology Branch of the State Key Laboratory of Chemical Engineering. His research field is chemical reaction engineering. He has been responsible for national-level scientific research projects including Key Projects of the National Natural Science Foundation, Key Projects under the National Natural Science Foundation of China (NSFC) Joint Funds, and projects under the National Key R&D Program, and has presided over the development of multiple large-scale industrial reactors.

**Liu Hao**, born in November 1978, is a Professor at the School of Accountancy, Shanghai University of Finance and Economics, and a Doctoral Supervisor. Mr. Liu graduated from the School of Accountancy, Shanghai University of Finance and Economics with a bachelor's degree in Economics (Accounting) in July 2000, a Master's degree in Management (Accounting) in January 2003, and a PhD in Management (Accounting) in January 2006. From July 2006 to June 2009, he served as a Lecturer at the School of Accountancy, Shanghai University of Finance and Economics; from June 2009 to June 2014, as an Associate Professor; and since June 2014, as a Professor. He served as an Independent Director of Shanghai Chengguang Medical Technologies Co., Ltd. from April 2011 to May 2013; an Independent Director of Shenergy Company Limited (listed on the Shanghai Stock Exchange, stock code: 600642) from May 2016 to May 2022; an Independent Director of Jiangsu Yulong Steel Tube Company Limited (listed on the Shanghai Stock Exchange, stock code: 601028) from August 2016 to October 2019; an Independent Director of Anhui Expressway Company Limited (listed on the Shanghai Stock Exchange, stock code: 600012, and on the Hong Kong Stock Exchange, stock code: 00995) from August 2017 to June 2024; an Independent Director of Shanghai Xuerong

Bio-Technology Company Limited (listed on the Shenzhen Stock Exchange, stock code: 300511) from August 2017 to August 2023; an Independent Director of Shanghai Zhaomin New Material Technology Co., Ltd. (listed on the Shenzhen Stock Exchange, stock code: 301000) from May 2019 to June 2025; an Independent Director of Zhejiang Hengkang Pharmaceutical Co., Ltd. from November 2019 to February 2021; an Independent Director of Shanghai Zhizhen New Energy Co., Ltd. from November 2021 to December 2024; and has been serving as an Independent Director of Hubei Huitian New Materials Co., Ltd. (listed on the Shenzhen Stock Exchange, stock code: 300041) since April 2021. Since May 2026, he has served as Independent Director of Sinotherapeutics Inc. (listed on the Shanghai Stock Exchange, stock code 688247).

**Jiang Xia**, born in July 1977, is a Senior Partner at Shanghai Hansheng Law Offices, Convener of the Third Supervisory Committee of Hansheng, Deputy Director of the Corporate Law Professional Committee of Hansheng, Deputy Director of the International Business Committee of Hansheng, among the first specially-invited mediators of the Pudong New Area People's Mediation Center, a mediator at the Pudong New Area Hexi Commercial Mediation Center, a Research Fellow (part-time) at the Commercial Law Research Center of China University of Political Science and Law, an External Tutor at East China University of Science and Technology, a member of the Compliance Professional Committee of the Shanghai Bar Association, a member of the Review Committee of the Shanghai Bar Association, and a member of the Party Group of the Fourth Pudong Women Lawyers' Federation. Ms. Jiang graduated from the Law School of Shanghai Jiao Tong University with a Master's degree in 2007. From 2007 to 2009, she served as a lawyer at Shanghai Hengtai Law Firm, during which period she was seconded to Scognamiglio International Law Firm in Italy. From 2009 to 2013, she served as a lawyer at Shanghai Peixin Kenuo Law Office (上海佩信科諾律師事務所). From 2013 to 2015, she served as a Senior Partner at Shanghai Zhongqitai Law Firm. Since 2015, she has been serving as a Senior Partner at Hansheng Law Offices Shanghai.

Save as disclosed above, the candidates listed above (i) have not held any directorships in other listed companies in the past three years and do not have any other major appointments or professional qualifications; (ii) they do not hold any other positions within the Group; (iii) do not have relationships with any Director, senior management, controlling shareholder, substantial shareholder or de facto controller of the Company; and (iv) do not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance as at the date of this announcement. None of the candidates listed above has ever faced any disciplinary action by the China Securities Regulatory Commission or other relevant authorities, nor has been sanctioned by any stock exchange.

The relevant resolutions in respect of the election of members of the Twelfth Session of the Board are required to be proposed at the AGM for consideration and approval. If such resolutions are approved at the AGM, the newly appointed directors of the Twelfth Session of the Board will enter into a director's service contract with the Company on or around the date of the AGM. The term of office will begin on the date of approval of the resolutions at the AGM and expire in June 2029. The remuneration of the newly appointed directors shall be determined in accordance with the Management Measures of Remuneration of Directors and Senior Management and the 2026 Remuneration Measures for the Directors and Senior Management, as considered and approved by the

shareholders at the AGM of the Company. The Company will disclose the specific amount of remuneration received by each of the directors in the relevant annual reports. The director's remuneration will not be included in the director's service contract.

Save as disclosed above, the Company is not aware of any information in respect of the candidates for the above directors that needs to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), nor is the Company aware of any matters that need to be brought to the attention of the Shareholders.

Furthermore, each independent non-executive director candidate confirms that (i) he/she satisfies each of the independence factors set out in Rules 3.13(1) to (8) of the Listing Rules; (ii) he/she does not have, and has never had, any financial or other interest in the business of the Company or its subsidiaries, and does not have any relationship with any core connected person (as defined in the Listing Rules) of the Company; and (iii) at the time of his/her nomination, there are no other factors that may affect his/her independence. The Board also considers that each independent non-executive director candidate satisfies the independence requirements set out in Rule 3.13 of the Listing Rules.

By Order of the Board  
**Sinopec Shanghai Petrochemical Company Limited**  
**Liu Gang**  
*Joint Company Secretary*

Shanghai, the PRC, 29 May 2026

*As at the date of this announcement, the executive directors of the Company are Guo Xiaojun, Lu Zhiyong, Du Jun and Huang Xiangyu; the non-executive directors of the Company are Xie Zhenglin and Qin Zhaohui; and the independent non-executive directors of the Company are Tang Song, Chen Haifeng, Yang Jun, Zhou Ying and Huang Jiangdong.*